

Growth from a Position of Strength

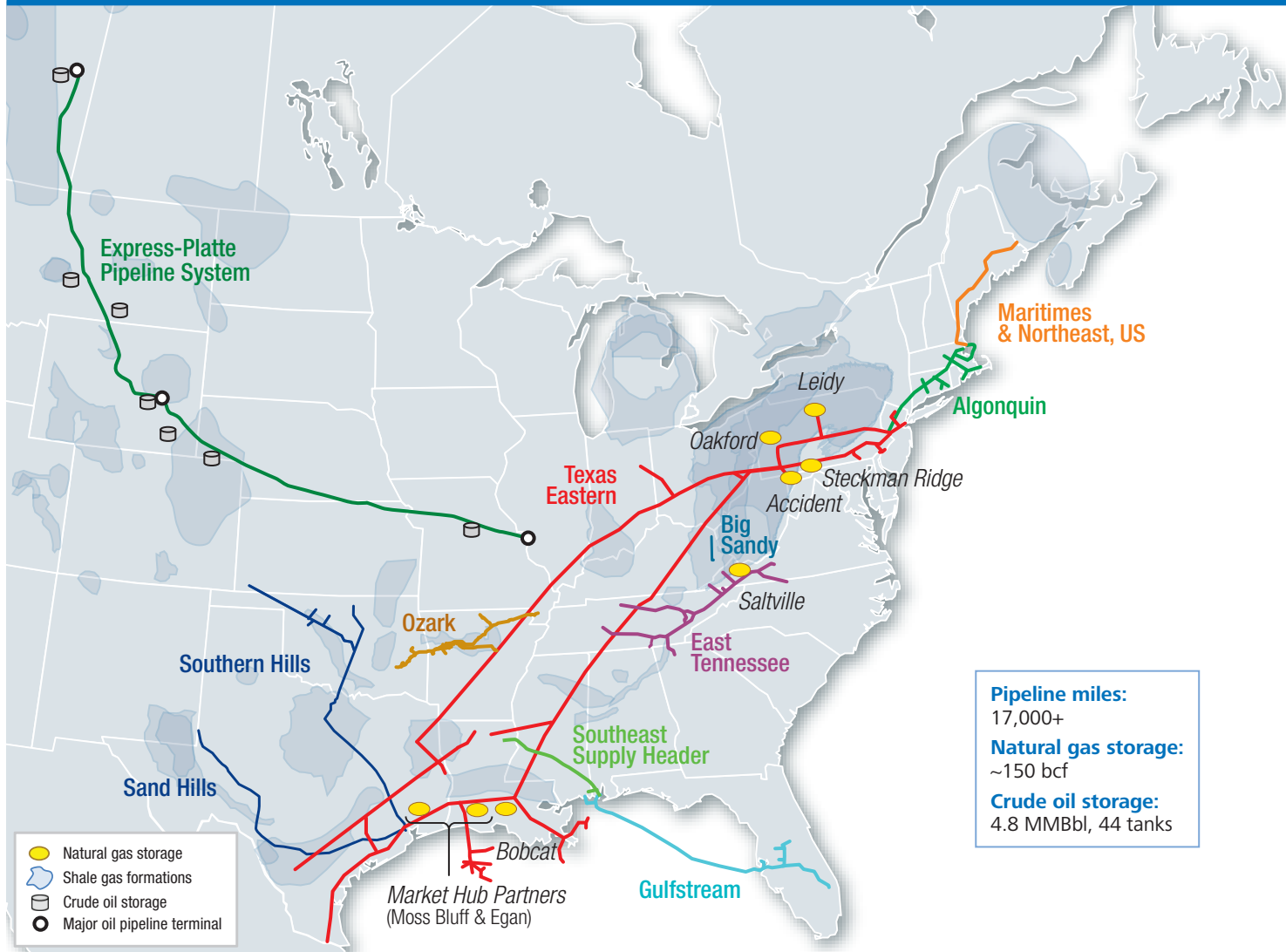


Key Investment Highlights:

- Growth-oriented master limited partnership with a ~\$20 billion enterprise value
- Owns & operates strategically located pipeline and storage assets that connect natural gas, natural gas liquids, and crude oil supply areas to key demand markets
- Fee-based, stable cash flow businesses
- No direct commodity exposure
- Strong and flexible financial position
- Track record of consistent and growing distributions, with ~8-9% compound annual growth expected (2013-2016)¹
- 25 consecutive quarterly cash distribution increases

¹subject to board approval

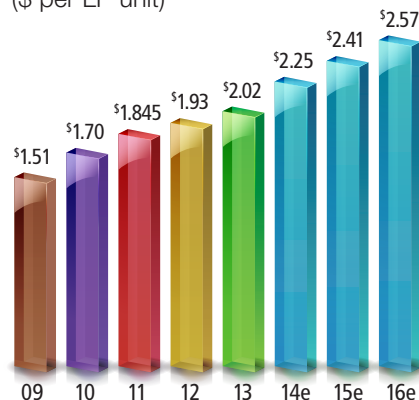




Spectra Energy Partners, LP (NYSE: SEP) is a Houston-based master limited partnership, formed by Spectra Energy Corp (NYSE:SE). SEP is one of the largest MLPs in the United States and owns interests in pipelines and storage facilities that connect growing supply areas to high-demand markets for natural gas, natural gas liquids and crude oil.

These assets include more than 17,000 miles of transmission and gathering pipelines, approximately 150 billion cubic feet of natural gas storage, and approximately 4.8 million barrels of crude oil storage.

Yearly Cash Distributions Paid
(\$ per LP unit)



For an investor kit, email IR-SEP@spectraenergy.com or visit www.spectraenergypartners.com